

Major Resolutions of Board Meetings

Meeting Date	Meeting Type	Important Resolutions
2021/03/17	Board of Directors	<ol style="list-style-type: none"> 1. Time, Location and Meeting Procedure for the Company's 2021 Regular Shareholders' Meeting. 2. To review the Company's Business Report, Parent-Company Only Financial Report and Consolidated Financial Report of 2020. 3. The Company's Internal Control System Statement of 2020. 4. The Company's Retained Earnings Distribution of 2020. 5. Cash Distribution of the Company's Additional Paid-in Capital of 2020. 6. Distribution of Employees' Compensation and Directors' Compensation the Company of 2020. 7. To determine the appropriateness of hedging exchange rate risks through the use of financial derivatives instruments in 2021. 8. To Ratify the Company's application for credit of line for funding to financial institutions. 9. To Ratify the Company's increase in loan through syndicated loans by the banks. 10. To amend partial articles of the Company's "Rule of Procedure for Shareholders' Meeting". 11. To add partial articles to the Company's "Operational Procedure for Loaning of Funds to Others". 12. To amend partial articles of the Company's "Code of Corporate Governance Practices". 13. To amend partial articles of the Company's "Regulations Governing Performance Appraisal on the Board of Directors". 14. The Company's Applicable Manager Change and Salary Plans. <p><u>Resolution Status:</u> Attendance by the Independent Directors: Director Chueh, Ming-Fu, Director Liu, Zheng-Huai, and Director Cheng, Wen-Zheng have all attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.</p>
2021/05/12	Board of Directors	<ol style="list-style-type: none"> 1. Application of funding credit line to financial institutions by the Company. 2. To make loan of funds to the Company's supplier YUNG-CHIN DEVELOP FORGING CO., LTD. 3. To bid the No 93 Land in in Chiayi Dapumei Precision Park. <p><u>Resolution Status:</u></p>

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		Attendance by the Independent Directors: Directors Liu, Zheng-Huai and Cheng, Wen-Zheng have attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.
2021/06/30	Board of Directors	1. Revised Time, Location and Meeting Procedure for the Company's 2021 Regular Shareholders' Meeting. 2. Application of funding credit line to financial institutions by the Company. 3. To establish the Corporate Governance Officer. <u>Resolution Status:</u> Attendance by the Independent Directors: Directors Liu, Zheng-Huai and Cheng, Wen-Zheng have attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.
2021/07/20	Regular Shareholders' Meeting	Matters for Report: 1. 2020 Business Report. 2. Audit Committee Review in 2020 financial statements. 3. Report on Distribution of Employees' Compensation and Directors' Compensation in 2020. <u>Status of Subsequent Implementation:</u> Employees' and Directors and Supervisors' Compensation of 2020 has been adopted by the Board of Directors through resolution and distributed on September 10, 2021.
		Matters for Rectification: 1. To Ratify financial statements of 2020. 2. To Ratify Retained Earnings Distribution of 2020. <u>Status of Subsequent Implementation:</u> The Retained Earnings Distribution of 2020 has, following passage by the shareholders' meeting, distributed in wire transfer or checks denoting "Nonnegotiable" delivered via registered mails by Agency for Stock Affairs, MasterLink Securities Co., Ltd. under commission on August 30, 2021.
		Matters for Discussion 1: Amendments to some provisions of the "Meeting Rules of the Shareholders' Meeting" of the Company.
2021/08/11	Board of Directors	1. To review the Company's Consolidated Financial Report of 2021 2nd quarter.

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		<p>2. Application of funding credit line to financial institutions by the Company.</p> <p>3. Application for offering endorsement and guarantee to the Company's sub-subsidiary HOWON POWERTRAIN CO., LTD.</p> <p><u>Resolution Status:</u></p> <p>Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng have all attended.</p> <p>Opinions of Independent Directors: None.</p> <p>Handling of Independent Directors' Opinions by the Company: None.</p> <p>Resolution: adopted by passage from all attending directors.</p>
2021/11/10	Board of Directors	<p>1. To review the Company's Consolidated Financial Report of 2021 3rd quarter.</p> <p>2. Application of funding credit line to financial institutions by the Company.</p> <p>3. To make loan of funds to the Company's supplier Jian-Li Enterprise Co., Ltd.</p> <p>4. The Company's Audit Plans for 2022.</p> <p>5. The Company's Gains or Losses for Annual Operation Plans Budget in 2022.</p> <p>6. New appointment of Accounting Manager</p> <p>7. To change the Corporate Governance Officer.</p> <p>8. To Ratify the distribution of Company's Managers' and Employees' Compensation and Bonus.</p> <p>9. The Company's Applicable Manager Change and Salary Plans.</p> <p><u>Resolution Status:</u></p> <p>Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng have all attended.</p> <p>Opinions of Independent Directors: None.</p> <p>Handling of Independent Directors' Opinions by the Company: None.</p> <p>Resolution: adopted by passage from all attending directors.</p>
2022/03/16	Board of Directors	<p>1. Time, Location and Meeting Procedure for the Company's 2022 Regular Shareholders' Meeting.</p> <p>2. To review the Company's Business Report, Parent-Company Only Financial Report and Consolidated Financial Report of 2021.</p> <p>3. The Company's Internal Control System Statement of 2021.</p> <p>4. To evaluate the Independence of CPAs of the Company.</p> <p>5. The Company's Retained Earnings Distribution of 2021.</p> <p>6. Distribution of Employees' Compensation and Directors' Compensation the Company of 2021.</p>

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		<p>7. To determine the appropriateness of hedging exchange rate risks through the use of financial derivatives instruments in 2022.</p> <p>8. To Ratify the Company's application for credit of line for funding to financial institutions.</p> <p>9. To build No 5 Plant in Chiayi.</p> <p>10. To amend partial articles of the Company's "Code of Corporate Governance Practices".</p> <p>11. To amend name and partial articles of the Company's "Corporate Social Responsibility Best Practice Principles".</p> <p>12. To amend partial articles of the Company's "Procedures for Acquisition or Disposal of Assets"</p> <p>13. The Company's Applicable Manager Change and Salary Plans.</p> <p><u>Resolution Status:</u></p> <p>Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng have all attended.</p> <p>Opinions of Independent Directors: None.</p> <p>Handling of Independent Directors' Opinions by the Company: None.</p> <p>Resolution: adopted by passage from all attending directors.</p>