

Major Resolutions of Board Meetings

Meeting Date	Meeting Type	Important Resolutions
2023/03/16	Board of Directors	<ol style="list-style-type: none"> 1. Time, Location and Meeting Procedure for the Company's 2023 Regular Shareholders' Meeting. 2. To review the Company's Business Report, Parent-Company Only Financial Report and Consolidated Financial Report of 2022. 3. The Company's Internal Control System Statement of 2022. 4. To evaluate the Independence of CPAs of the Company. 5. The Company's Retained Earnings Distribution of 2022. 6. Distribution of Employees' Compensation and Directors' Compensation the Company of 2022. 7. Review of the list of candidates for election as directors of the Company 8. Discussion on lifting director's non-compete clause in the Company. 9. To determine the appropriateness of hedging exchange rate risks through the use of financial derivatives instruments in 2023. 10. To Ratify the Company's application for credit of line for funding to financial institutions. 11. Application for offering endorsement and guarantee to the Company's sub-subsidiary HOWON POWERTRAIN CO., LTD 12. Amendment of certain clauses of "Procedures for Shareholders' Meetings" submitted. 13. Amendment of certain clauses of the "Articles of association" 14. The Company's Applicable Manager Change and Salary Plans. <p><u>Resolution Status:</u> Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng have all attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.</p>
2023/05/11	Board of Directors	<ol style="list-style-type: none"> 1. To review the Company's Consolidated Financial Report of 2023 1st quarter. 2. Motion for the change of Appointment and Independence Assessment of the Company's CPAs from the second quarter of 2023. 3. Application of funding credit line to financial institutions by the Company. 4. To make loan of funds to the Company's supplier YUNG-CHIN DEVELOP FORGING CO., LTD. 5. Motion for the spin off the entire machinery department as a wholly-owned subsidiary - Hotatech, Inc. Takawa Seiki, Inc. <p><u>Resolution Status:</u></p>

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		Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng have all attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.
2023/06/13	Regular Shareholders' Meeting	Matters for Report: 1. 2022 Business Report. 2. Audit Committee Review in 2022 financial statements. 3. Report on Distribution of Employees' Compensation and Directors' Compensation in 2022. 4. Report on fund loan and endorsement guarantee. <u>Status of Subsequent Implementation:</u> Employees' and Directors and Supervisors' Compensation of 2022 has been adopted by the Board of Directors through resolution and distributed on July 28, 2023.
		Matters for Rectification: 1. To Ratify financial statements of 2022. 2. To Ratify Retained Earnings Distribution of 2022. <u>Status of Subsequent Implementation:</u> The Retained Earnings Distribution of 2022 has, following passage by the shareholders' meeting, distributed in wire transfer or checks denoting "Nonnegotiable" delivered via registered mails by Agency for Stock Affairs, MasterLink Securities Co., Ltd. under commission on July 28, 2023.
		Matters for Discussion 1: 1. Amendment of certain clauses of the "Articles of association". 2. Amendment of certain clauses of "Procedures for Shareholders' Meetings" submitted.
		Election matters: Directors re-election
		Matters for Discussion II: Discussion on lifting director's non-compete clause in the Company.
2023/6/13	Board of Directors	By-election of the Company's Chairman and Vice Chairman. <u>Resolution Status:</u> Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng, Zhuang, Bo-Nian have all attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.

Meeting Date	Meeting Type	Important Resolutions
2023/08/10	Board of Directors	<ol style="list-style-type: none"> 1. To review the Company's Consolidated Financial Report of 2023 2nd quarter. 2. Application of funding credit line to financial institutions by the Company. 3. Application for offering endorsement and guarantee to the Company's sub-subsidiary HOWON POWERTRAIN CO., LTD. 4. Motion for the amendments to part of the provisions of the Company's "Remuneration Committee Charter" 5. To appoint the Company's Salary and Compensation Committee Members. 6. Motion for the establishment of a plant in US. <p><u>Resolution Status:</u> Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Cheng, Wen-Zheng and Zhuang, Bo-Nian have attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.</p>
2023/11/09	Board of Directors	<ol style="list-style-type: none"> 1. To review the Company's Consolidated Financial Report of 2023 3rd quarter. 2. Application of funding credit line to financial institutions by the Company. 3. To make loan of funds to the Company's supplier Jian-Li Enterprise Co., Ltd. 4. Application for offering endorsement and guarantee to the Company's sub-subsidiary HOWON POWERTRAIN CO., LTD. 5. The Company's Audit Plans for 2024. 6. To Ratify the distribution of Company's Managers' and Employees' Compensation and Bonus. 7. Proposal of the Company's Fiscal Year 2024 Planned Operating Income Budget <p><u>Resolution Status:</u> Attendance by the Independent Directors: Directors Chueh, Ming-Fu, Liu, Zheng-Huai and Cheng, Wen-Zheng, Zhuang, Bo-Nian have all attended. Opinions of Independent Directors: None. Handling of Independent Directors' Opinions by the Company: None. Resolution: adopted by passage from all attending directors.</p>