

# **Audit Committee Operations**

## I. Operational Overview

1. The Audit Committee consists of 4 members.
2. The current term of the Committee members is from June 13, 2023 to June 12, 2026.
3. In 2023, the Audit Committee held a total of 4 meetings.

## II. Attendance of Audit Committee Members (2023)

Title	Name	Meetings Attended	Meetings Attended by Proxy	Attendance Rate (%)	Remarks
Independent Director	Chueh, Ming-Fu	4	0	100%	Reappointed
Independent Director	Cheng, Wen-Zheng	4	0	100%	Reappointed
Independent Director	Liu, Zheng-Huai	3	1	75%	Reappointed
Independent Director	Zhuang, Bo-Nian	2	0	100%	Newly Appointed

## III. Meeting Agenda and Resolutions

Meeting Date	Agenda Items	Opinion of All Independent Directors	Company's Response to Independent Directors' Opinion
2023/03/16	<ol style="list-style-type: none"> <li>1. Review of the 2022 Annual Business Report, Standalone and Consolidated Financial Statements.</li> <li>2. Approval of the 2022 Internal Control System Statement.</li> <li>3. Evaluation of the independence of the CPA.</li> <li>4. Appropriateness of using derivative financial instruments to hedge foreign exchange risks in 2023.</li> <li>5. Endorsement and guarantee for the subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd.</li> <li>6. Partial amendments to the Company's "Rules of Procedure for Shareholders' Meetings."</li> <li>7. Partial amendments to the Company's "Articles of Incorporation."</li> </ol>	Approved	Approved as Proposed
2023/05/11	<ol style="list-style-type: none"> <li>1. Review of the Q1 2023 Consolidated Financial Statements.</li> <li>2. Proposal to change the CPA firm and signing CPA starting from Q2 2023.</li> <li>3. Loan to supplier Yong Jin Guan Metal Co., Ltd.</li> </ol>	Approved	Approved as Proposed

	4. Business transfer of the Machinery Department to the wholly-owned subsidiary Ju-Da Intelligent Technology Co., Ltd.		
2023/08/10	1. Election of the Convener and Chairperson of the 3rd Audit Committee. 2. Review of the Q2 2023 Consolidated Financial Statements. 3. Renewal of endorsement and guarantee limits for the subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd. 4. Partial amendments to the "Compensation Committee Charter." 5. Proposal for U.S. plant establishment project.	Approved	Approved as Proposed
2023/11/09	1. Review of the Q3 2023 Consolidated Financial Statements. 2. Loan to supplier Jian Li Industrial Co., Ltd. 3. Loan to subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd.	Approved	Approved as Proposed

Matters stipulated in Article 14-4 of the Securities and Exchange Act, as well as other resolutions not approved by the Audit Committee but approved by at least two-thirds of all directors: None.