

# **Audit Committee Operations**

## **I. Operational Overview**

1. The Audit Committee consists of 4 members.
2. The current term of the Committee members is from June 13, 2023 to June 12, 2026.
3. In 2025, the Audit Committee held a total of 5 meetings.

## **II. Attendance of Audit Committee Members (2023)**

Title	Name	Meetings Attended	Meetings Attended by Proxy	Attendance Rate (%)	Remarks
Independent Director	Zhuang, Bo-Nian	5	0	100%	
Independent Director	Huang, Kuo-Shu	3	0	100%	
Independent Director	Liu, Zheng-Huai	5	0	100%	
Independent Director	Chueh, Ming-Fu	4	1	80%	

## **III. Meeting Agenda and Resolutions**

Meeting Date	Agenda Items	Opinion of All Independent Directors	Company's Response to Independent Directors' Opinion
2025/03/13	<ol style="list-style-type: none"><li>1. Review of the 2024 Annual Business Report, Individual and Consolidated Financial Statements</li><li>2. Issuance of the 2024 Internal Control System Statement</li><li>3. Evaluation of the CPA's independence and qualifications</li><li>4. Change of CPA appointment</li><li>5. Dividend distribution for 2024</li><li>6. Definition and Scope of Frontline Employees and Amendment to the Articles of Association</li><li>7. Amendment to the "Authorization Table"</li><li>8. Proposed Establishment of the Company's Pre-Approval Audit Procedures for Non-Assurance Services Provided by the Certified Public Accountants</li><li>9. Proposed Amendments to the Company's Related Party Transaction Management Procedures</li><li>10. Proposal for utilization of derivative financial instruments to hedge foreign exchange risk in 2025</li></ol>	Approved	Approved as Proposed

2025/05/08	<ol style="list-style-type: none"> <li>Review of the 2025 Q1 consolidated financial statements</li> <li>Proposed Loan to supplier Yong Jin Guan Metal Co., Ltd.</li> <li>Proposed Loan to Supplier Yongbaoli Industrial Co., Ltd.</li> </ol>	Approved	Approved as Proposed
2025/06/10	Capital-in-place Investment Project of Mainland Subsidiary and Ho Wang Auto Parts (Ruan An) Co., Ltd.	Approved	Approved as Proposed
2025/08/07	<ol style="list-style-type: none"> <li>Review of the 2025 Q2 consolidated financial statements</li> <li>Renewal of guarantee limits for subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd.</li> <li>Proposed Loan to Ho Wang Auto Parts (Ruan An) Co., Ltd.</li> <li>Provision of USD time deposit guarantee to subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd.</li> <li>First dividend distribution for 2025</li> <li>Proposal to Establish the Sustainable Development Committee Organizational Regulations</li> <li>Proposal to Establish the Nomination Committee Organizational Regulations</li> </ol>	Approved	Approved as Proposed
2025/11/06	<ol style="list-style-type: none"> <li>Review of the 2025 Q3 consolidated financial statements</li> <li>Renewal of guarantee limits for subsidiary Ho Wang Auto Parts (Ruan An) Co., Ltd.</li> <li>Proposal to Appoint a Deputy for the Chief Accounting Officer</li> <li>Proposal to Amend Certain Provisions of the Code of Business Conduct and Ethics</li> <li>Proposal to Amend Certain Provisions of the Corporate Governance Practices Code</li> <li>Proposal to Establish the Management Measures for Payroll Allocation of Junior Staff</li> <li>Proposal to Establish Risk Management Policies and Procedures</li> <li>Proposal to Establish a Subsidiary in the State of New York, USA</li> </ol>	Approved	Approved as Proposed

Matters stipulated in Article 14-4 of the Securities and Exchange Act, as well as other resolutions not approved by the Audit Committee but approved by at least two-thirds of all directors: None.